

Expana proposes to launch apple juice concentrate

Expana Benchmark Prices

Expana is proposing to launch monthly Expana Benchmark Prices (EBP) for apple juice concentrate, Chinese origin, and is collecting feedback from market participants until Tuesday, 16th July 2024.

If the industry supports this proposal, Expana suggests launching the monthly assessment on Wednesday, 31st July 2024.

The proposed specifications for the assessment would be as below:

Assesment Name	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Apple Juice Concentrate [Chinese Origin] FOB China	Apple Concentrate; 70 degrees Brix; low acidity (; <2% malic acid)	FOB China	Min. 25M	USD	Mt	Monthly

The proposed assessment would reflect the transactable value at 16:00:00 London time.

Chinese apple juice is widely consumed both domestically and in export markets including the US and Europe. The proposed assessment would give Expana subscribers a reliable and independent benchmark for Chinese concentrated apple juice and allow for price comparisons against Expana's existing coverage from other major producing origins.

If you have any feedback or suggestions on this proposal, please send this to methodology@expanamarkets.com by Tuesday, 16th July 2024 and clearly state which market note your comments relate to, and if comments are intended for publication by Expana.

Expana will acknowledge receipt of all comments by email.