

Assessment specification guide



Last Updated July 2024

OILSEEDS, VEGETABLE OILS & MEALS EXPANA BENCHMARK PRICES (EBP)

PUBLICATION SCHEDULES

Expana assesses its Expana Benchmark Prices (EBP) from a variety of locations, and therefore the publication schedule (including assessment timestamps) varies depending on the schedule applied. The EBP assessments in the specifications guide represent the value of a given commodity timestamped against the below times of day:

EMEA: 16:00 UK time

Americas: 16:00 Eastern time

This information is annotated in this guide next to each EBP assessment under "Publication Schedule". For full details of bank holidays and early closes, please consult the Expana Publication Schedule webpage which can be found at <https://www.expanamarkets.com/our-methodology/publishing-schedule/>.

This guide is up-to-date as at the time of publication, and notes of any material changes Expana makes to the guide is recorded the Revision History section at the end of the document. Details of changes and clarifications of assessment specifications are communicated to the market and can be found on the Market Announcements webpage at <https://www.expanamarkets.com/our-methodology/market-announcements/>

OILSEEDS & MEAL

RAPSEED

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Europe							
Rapeseed FOB France (EBP)	RPFR	Rapeseed; Double zero varieties; 40% oil content; 9% moisture; 2% impurities;	FOB France	4,000mt	€	mt	EMEA, Weekly, Thursday
Rapeseed CPT Ukraine (EBP)	RPUK	Rapeseed; Double zero varieties; 40% oil content; 9% moisture; 2% impurities; Expana Benchmark Prices (EBP)	CPT Ukraine	1,000mt	\$	mt	EMEA, Weekly, Thursday

RAPSEED MEAL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Europe							
Rapeseed Meal 34% Protein EXW Germany (EBP)	AG19	Rapeseed meal; Min. 34% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	EXW Germany	Min. 50mt	€	mt	EMEA, Weekly, Friday

Rapeseed Meal 34% Protein FOB Hamburg (EBP)	IU43	Rapeseed meal; Min. 34% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	FOB Hamburg (Germany)	Min. 30mt	€	mt	EMEA, Monthly, Last Business Day
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SOYBEANS

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Europe							
Soybean CIF Rotterdam [US Origin] (EBP)	WB21	Yellow Soybean #2; Origin: US (US Gulf); Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	60,000mt	\$	mt	EMEA, Monthly, Last Business Day
Soybean CPT Ukraine (EBP)	SBUK	Soybean; 34.5% protein; 13.5% moisture; 2% impurities; Expana Benchmark Prices (EBP)	CPT Ukraine	1,000mt	\$	mt	EMEA, Weekly, Thursday
North America							
Soybean FOB Gulf Coast United States (EBP)	SYUG	Soybean; 34.5% protein; 13.5% moisture; 2% impurities; Expana Benchmark Prices (EBP)	FOB Gulf Coast (United States)	66,000mt	\$	mt	EMEA, Weekly, Thursday
Soybeans #1 FOB Delivered Elevator Northwest Iowa United States (EBP)	QR39	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator Northwest Iowa United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator West Illinois United States (EBP)	QR37	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator West Illinois United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator South Kansas United States (EBP)	QR40	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator South Kansas United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator Central Nebraska United States (EBP)	QR43	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator Central Nebraska United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator South Minnesota United States (EBP)	QR41	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator South Minnesota United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday

Soybeans #1 FOB Delivered Elevator North Missouri United States (EBP)	QR42	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator North Missouri United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator East Ohio United States (EBP)	QR44	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator East Ohio United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator Central South Dakota United States (EBP)	QR45	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator Central South Dakota United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator Central Indiana United States (EBP)	QR38	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator Central Indiana United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
Soybeans #1 FOB Delivered Elevator East Arkansas United States (EBP)	QR36	Yellow Soybeans; US Federal Grain Inspection Service grade 1; Min. test weight 54.0 bu/lb; Max. 13.0% moisture; Expana Benchmark Prices (EBP)	FOB Delivered Freight Prepaid and Allowed (UCC) Country Elevator East Arkansas United States	Min. 1,000 bu	\$	bu (60lb)	Americas, Weekly, Tuesday
South America							
Soybean FOB Argentina (EBP)	SYAR	Soybean; 34.5% protein; 13.5% moisture; 2% impurities; Expana Benchmark Prices (EBP)	FOB Argentina	25,000-40,000mt	\$	mt	EMEA, Weekly, Thursday

SOYBEAN MEAL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Europe							
Soymeal FOB Rotterdam (EBP)	SMFR	Soybean meal; Min. 43-44% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	FOB Rotterdam (Netherlands)	Min. 50mt	€	mt	EMEA, Monthly, Last Business Day
Soymeal EXW Milan (EBP)	WJ56	Soybean meal; Min. 43% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	EXW Milan (Italy)	Min. 50mt	€	mt	EMEA, Weekly, Thursday
Soymeal Organic EXW United Kingdom (EBP)	OSMUK	Soybean meal; Organic; Min. 38% protein; Min. 18% fat; 10-12% moisture; Expana Benchmark Prices (EBP)	EXW United Kingdom	Min. 50mt	£	mt	EMEA, Monthly, Last Business Day

North America

Soymeal 48% Protein FOB Gulf Coast United States (EBP)	SMGU	Soybean meal; Min. 48% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	FOB Gulf Coast (United States)	20,000-40,000mt	\$	mt	EMEA, Weekly, Thursday
South America							
Soymeal 46.5% Protein FOB Argentina (EBP)	SBM5	Soybean Meal; Min. 46.5% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	FOB Argentina	20,000-40,000mt	\$	mt	EMEA, Weekly, Thursday
Soymeal 46% Protein FOB Brazil	IU38	Soybean meal; Min. 46% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	FOB Brazil	20,000-40,000mt	\$	mt	EMEA, Weekly, Thursday
Soymeal 48% Protein FOB Brazil (EBP)	SBM8	Soybean Meal; Min. 48% protein; Max. 13% moisture; Expana Benchmark Prices (EBP)	FOB Brazil	20,000-40,000mt	\$	mt	EMEA, Weekly, Thursday

SUNFLOWER MEAL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Asia							
Sunflower Meal CIF China (EBP)	SFMC	Sunflower Meal; 35% protein; Max. 20% fibre; Max. 12% moisture; Expana Benchmark Prices (EBP)	CIF China	Min. 200 mt	\$	mt	EMEA, Weekly, Thursday
Europe							
Sunflower Meal CIF Northwest Europe (EBP)	IU42	Sunflower Meal; High Protein; Protein content: 37-38%; Any Origin; Expana Benchmark Prices (EBP)	CIF Northwest Europe	Min. 200mt	\$	mt	EMEA, Monthly, Last Business Day

SUNFLOWER SEEDS

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Europe							
Sunflower Seed EXW Ukraine (EBP)	OV30	Sunflower Seeds; Oil Content basis 44%; Tale quale seed; Moisture basis 9-10%; FFA basis 2-3%; Admixture Basis 2-4%; Expana Benchmark Prices (EBP)	EXW Ukraine	Min. 50mt	UAH	mt	EMEA, Weekly, Thursday

VEGETABLE OILS

OLIVE OIL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Africa							
Olive Oil Extra-Virgin EXW Tunisia (EBP)	OO51	Olive Oil; Extra Virgin; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Tunisia	Min. 20mt	€	kg	EMEA, Weekly, Friday
Organic Olive Oil EXW Tunisia (EBP)	OOOT	Olive Oil; Extra Virgin; Organic; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Tunisia	Min. 20mt	€	kg	EMEA, Weekly, Friday
Europe							
Olive Oil Extra Virgin Index EXW European Union (EBP) *	OOEU1	Olive Oil; Extra Virgin; 0.8% acidity; Weighted index price*; Expana Benchmark Prices (EBP)	EXW European Union	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Cordoba (EBP)	8G17	Olive oil; Extra virgin; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Cordoba (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Seville (EBP)	8G19	Olive oil; Extra virgin; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Seville (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Jaen (EBP)	OO22	Olive oil; Extra virgin; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Jaen (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Granada (EBP)	8G18	Olive oil; Extra virgin; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Granada (Spain)	Min. 20mt	€	100kg	EMEA, Weekly, Thursday
Olive Oil Extra-Virgin EXW Andalusia (EBP)	8G39	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Prices (EBP)	EXW Andalusia (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Malaga (EBP)	OO20	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Prices (EBP)	EXW Malaga (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Thursday
Olive Oil Extra-Virgin EXW Spain (EBP)	JG23	Olive oil; Extra Virgin; ≤1.0% acidity; Expana Benchmark Prices (EBP)	EXW Spain	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Virgin EXW Andalusia (EBP)	8G38	Olive oil; Virgin; 0.8-2.0% acidity; Expana Benchmark Prices (EBP)	EXW Andalusia (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Virgin EXW Cordoba (EBP)	8G20	Olive oil; Virgin; 0.8-2.0% acidity; Expana Benchmark Prices (EBP)	EXW Cordoba (Spain)	Min. 20mt	€	100kg	EMEA, Weekly, Thursday
Olive Oil Refined EXW Andalusia (EBP)	OO44	Olive oil; Refined; ≤0.3% acidity; Expana Benchmark Prices (EBP)	EXW Andalusia (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Lampante EXW Cordoba (EBP)	8G23	Olive oil; Virgin; Lampante; ≥2.0% acidity; Expana Benchmark Prices (EBP)	EXW Cordoba (Spain)	Min. 20mt	€	100kg	EMEA, Weekly, Thursday
Olive Oil Lampante EXW Jaen (EBP)	OO42	Olive oil; Virgin; Lampante; ≥2.0% acidity; Expana Benchmark Prices (EBP)	EXW Jaen (Spain)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Pomance Olive Oil EXW Spain (EBP)	OO46	Pomance Olive oil; Refined; 1% acidity; Expana Benchmark Prices (EBP)	EXW Spain	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Chania (EBP)	OOG1	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Prices (EBP)	EXW Chania (Greece)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Crete (EBP)	OO15	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Prices (EBP)	EXW Crete (Greece)	Min. 20mt	€	kg	EMEA, Weekly, Friday

Olive Oil Extra-Virgin EXW Crete (EBP)	OO16	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Prices (EBP)	EXW Sparta (Greece)	Min. 20mt	€	kg	EMEA, Weekly, Thursday
Olive Oil Extra-Virgin EXW Kalamata (EBP)	OO17	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Prices (EBP)	EXW Kalamata (Greece)	Min. 20mt	€	kg	EMEA, Weekly, Thursday
Olive Oil Virgin EXW Greece (EBP)	GQ52	Olive oil; Virgin; 0.8-2.0% acidity; Expana Benchmark Prices (EBP)	EXW Greece	Min. 20mt	€	kg	EMEA, Monthly Last Business Day
Olive Oil Extra-Virgin EXW Bari (EBP)	OO01	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Price (EBP)	EXW Bari (Italy)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Foggia (EBP)	OO02	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Price (EBP)	EXW Foggia (Italy)	Min. 20mt	€	kg	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Italy [European Origin] (EBP)	WJ43	Olive oil; Extra Virgin; 0.8%; Olives and oil of European origin; Expana Benchmark Prices (EBP)	EXW Italy	Min. 20mt	€	mt	EMEA, Weekly, Friday
Olive Oil Extra-Virgin EXW Milan (EBP)	WJ40	Olive oil; Extra Virgin; 0.4% acidity; Expana Benchmark Price (EBP)	EXW Milan (Italy)	Min. 20mt	€	mt	EMEA, Weekly, Thursday
Olive Oil Refined EXW Milan (EBP)	WJ41	Olive oil; Refined; ≤0.3% acidity; Expana Benchmark Prices (EBP)	EXW Milan (Italy)	Min. 20mt	€	mt	EMEA, Weekly, Thursday
Olive Oil Extra-Virgin EXW Portugal (EBP)	GQ20	Olive oil; Extra Virgin; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Portugal	Min. 20mt	€	kg	EMEA, Monthly Last Business Day
Olive Oil Extra-Virgin EXW Turkey (EBP)	5V69	Olive Oil; Extra Virgin; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Turkey	Min. 20mt	TRY	kg	EMEA, Monthly, Last Business Day
Organic Olive Oil Extra Virgin Index EXW European Union (EBP) *	OOEU2	Olive Oil; Extra Virgin; Organic; 0.8% acidity; Weighted index price*; Expana Benchmark Prices (EBP)	EXW European Union	Min. 20mt	€	kg	EMEA, Weekly, Friday
Organic Olive Oil EXW Greece (EBP)	OOOG	Olive Oil; Extra Virgin; Organic; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Greece	Min. 20mt	€	kg	EMEA, Weekly, Friday
Organic Olive Oil EXW Italy (EBP)	OOOI	Olive Oil; Extra Virgin; Organic; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Italy	Min. 20mt	€	kg	EMEA, Weekly, Friday
Organic Olive Oil EXW Spain (EBP)	OOOS	Olive Oil; Extra Virgin; Organic; 0.8% acidity; Expana Benchmark Prices (EBP)	EXW Spain	Min. 20mt	€	kg	EMEA, Weekly, Friday

***European Olive Oil Indices**

The index assessments use a basket of underlying Expana Benchmark Prices from different European olive oil-producing countries, combined with a calculation that takes olive oil production statistics (in tonnes) of each of those countries and applies a weighting.

Countries taken into consideration for the European olive oil indices are Spain, Greece and Italy. The weighting is based on a fixed 5-season average (2017/18 to 2021/22) for olive oil production. The production statistics are published by the European Commission and can be accessed [here](#).

The weightings are as follows: Spain 70.98%, Greece 13.21% and Italy 15.81%. The assessment for the conventional extra virgin olive oil index (OOEU1) uses series JG23 for Spain, WJ43 for Italy and OO15 for Greece, weighted as above. The assessment of the organic extra virgin olive oil index (OOEU2) uses series OOOG for Greece, OOOI for Italy and OOOS for Spain, weighted as above.

The assessments are rounded to the nearest Euro cent using the rule that decimals of four (4) or less round down, and decimals of five (5) or above round up, e.g. €1.744 will be rounded to €1.74, and €1.745 will be rounded to €1.75.

RAPESEED OIL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Asia							
Rapeseed Oil CIF China (EBP)	RSOC	Rapeseed oil; Crude degummed; Of good merchantable quality; Guaranteed to be unbleached and produced from good and sound rapeseed; Max. 1.75% = FFA (as Oleic); Max. 2% Erucic acid; Max. 0.4% moisture/volatile matter and impurities; Min. 250°F (121°C) flash point; Any origin; Expana Benchmark Prices (EBP)	CIF China	1,000-3,000mt	\$	mt	EMEA, Weekly, Thursday
Europe							
Rapeseed Oil Crude Degummed FOB Rotterdam (EBP)	RSOR	Rapeseed oil; Crude degummed; Of good merchantable quality; Guaranteed to be unbleached and produced from good and sound rapeseed; Max. 1.75% = FFA (as Oleic); Max. 2% Erucic acid; Max. 0.4% moisture/volatile matter and impurities; Min. 250°F (121°C) flash point; Any origin; Free on board for shipments within the same calendar month before the 15th, with laycan rolling to the next calendar month from the 16th; Expana Benchmark Prices (EBP)	FOB Ex-mill Rotterdam (Netherlands)	1,000 - 3,000mt	€	mt	EMEA, Daily

SOYBEAN OIL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit
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Asia							
Soybean Oil Crude CIF India (EBP)	SYIN	Soybean oil; Crude; Degummed; Of good merchantable quality; 0.75% FFA basis 2.25% max FFA; Expana Benchmark Prices (EBP)	CIF India	1,000-3,000mt	\$	mt	EMEA, Weekly, Thursday
Europe							
Soybean Oil Crude FCA Netherlands (EBP)	SBOR	Soybean oil; Crude; Degummed; Of good merchantable quality; Unbleached, 0.75% FFA basis 2.25% max FFA; Expana Benchmark Prices (EBP)	FCA Netherlands	20mt	€	mt	EMEA, Daily
Soybean Oil Crude FOB Northwest Europe (EBP)	WB20	Soybean oil; Crude; Degummed; Of good merchantable quality; Solvent extracted; Expana Benchmark Prices (EBP)	FOB Northwest Europe	Min. 1,000mt	€	mt	EMEA, Monthly, Last Business Day
South America							
Soybean Oil Crude FOB Argentina (EBP)	SBOA	Soybean oil; Crude; Degummed; Of good merchantable quality; 0.75% FFA basis 2.25% max FFA; Expana Benchmark Prices (EBP)	FOB Argentina	Min. 1,000mt	\$	mt	EMEA, Daily
Soybean Oil Crude FOB Brazil (EBP)	IU28	Soybean Oil; Crude; Degummed; Of good merchantable quality; 1% FFA basis 1.25% max FFA; Expana Benchmark Prices (EBP)	FOB Brazil	Min. 1,000mt	\$	mt	EMEA, Weekly, Thursday
Soybean Oil Crude FOB Paraguay (EBP)	SBOP	Soybean oil; Crude; Degummed; Of good merchantable quality; 0.75% FFA basis max. 2.25% FFA; Expana Benchmark Prices (EBP)	FOB Paraguay	Min. 1,000mt	\$	mt	EMEA, Weekly, Thursday

SUNFLOWER OIL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Asia							
Sunflower Oil CIF China (EBP)	SFOC	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max. 3%; Max. 0.5% moisture and impurities; Expana Benchmark Prices (EBP)	CIF China	1,000-3,000mt	\$	mt	EMEA, Weekly, Thursday
Sunflower Oil CIF India (EBP)	SFO1	Crude sunflower oil; Of good merchantable quality; 2% basis FFA; max 3% FFA; Max. 0.5% moisture and impurities; Expana Benchmark Prices (EBP)	CIF India	1,000 - 3,000mt	\$	mt	EMEA, Weekly, Thursday
Europe							
Sunflower Oil Crude FOB Ukraine (EBP)	OV31	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max. 3%; Max. 0.50% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	FOB Ukraine	1,000 - 3,000mt	\$	mt	EMEA, Weekly, Friday

Sunflower Oil Ukraine CIF Mediterranean (EBP)	ZG56	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max 3%; Max. 0.50% moisture and impurities; Origin: Ukraine; Expana Benchmark Prices (EBP)	CIF Mediterranean Ports	1,000 - 3,000mt	\$	mt	EMEA, Weekly, Thursday
Sunflower Oil Crude FOB Black Sea (EBP)	SOB1	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max. 3%; Max. 0.50% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	FOB Black Sea	1,000 - 3,000mt	\$	mt	EMEA, Weekly, Friday
Sunflower Oil Crude FOB Russia (EBP)	2H08	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max. 3%; Max. 0.50% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	FOB Russia	1,000 - 3,000mt	RUB	mt	EMEA, Weekly, Friday
Sunflower Oil Crude FOB Northwest Europe (EBP)	SFOR	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max. 3%; Max. 0.50% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	FOB Northwest Europe 6 ports option (Antwerp, Amsterdam, Ghent, Dunkirk, Dieppe & Rotterdam)	1,000 - 3,000mt	\$	mt	EMEA, Daily
Sunflower Oil Crude FOB North Europe (EBP)	DR11	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max. 3%; Max. 0.50% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	FOB North Europe 4 Ports option (Antwerp, Rotterdam, Dunkirk & Ghent)	1,000 - 3,000mt	€	mt	EMEA, Weekly, Friday
Sunflower Oil Crude CIF Netherlands (EBP)	WZ73	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max. 3%; Max. 0.50% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	CIF Netherlands	1,000 - 3,000mt	\$	mt	EMEA, Weekly, Friday
Sunflower Oil Crude EXW Milan (EBP)	WJ28	Sunflower oil; Crude; Of good merchantable quality; 2% FFA basis, max. 3%; Expana Benchmark Prices (EBP)	EXW Milan (Italy)	Min. 50mt	€	mt	Weekly, Friday
Sunflower Oil Hi-oleic FCA Spain (EBP)	8G61	Sunflower oil hi-oleic; Min. 77% oleic acid content; 250°F flash point; Max. 0.5% moisture and volatile; Expana Benchmark Prices (EBP)	FCA Spain	Min. 20mt	€	mt	EMEA, Weekly, Thursday
Sunflower Oil Refined EXW Italy (EBP)	OO50	Sunflower oil; Refined; ≤0.60% acidity; Max. 0.10% moisture and impurities; Expana Benchmark Prices (EBP)	EXW Italy	Min. 50mt	€	kg	EMEA, Weekly, Friday
South America							
Sunflower Oil Crude FOB Argentina (EBP)	OA11	Sunflower oil; Crude; Of good merchantable quality; 2% basis FFA, max 3%; Max. 0.50% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Argentina	Min. 1,000mt	\$	mt	EMEA, Daily

TROPICAL OILS

COCONUT OIL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Asia							
Coconut Oil Crude FOB Philippines (EBP)	2G30	Coconut oil; Crude; Max. 4% FFA (as Lauric) at time of shipment; 3% FFA basis at time of arrival; Expana Benchmark Prices (EBP)	FOB Philippines	Min. 500mt	\$	mt	EMEA, Monthly, Last Business Day
Coconut Oil Crude FOB Indonesia (EBP)	2G31	Coconut oil; Crude; Max. 4% FFA (as Lauric) at time of shipment; 3% FFA basis at time of arrival; Expana Benchmark Prices (EBP)	FOB Indonesia	Min. 500mt	\$	mt	EMEA, Monthly, Last Business Day
Coconut Oil Crude EXW Philippines (EBP)	DT05	Coconut oil; Crude; 4% max (as Lauric) at time of delivery; 3% basis at time of arrival with 1:1 reciprocal allowance; 1% max moisture & impurities on arrival; Expana Benchmark Prices (EBP)	EXW Philippines	Min. 50mt	PHP	kg	EMEA, Weekly, Friday
Europe							
Coconut Oil Crude CIF Rotterdam (EBP)	CNOR	Coconut oil; Crude; Max. 4% FFA (as Lauric) at time of shipment; 3% FFA basis at time of arrival with 1:1 reciprocal allowance; Max. 1% moisture and impurities on arrival; Any origin; Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	Min. 500mt	\$	mt	EMEA, Daily
Coconut Oil Crude CIF Rotterdam [Filipino/Indonesian origin] (EBP)	WB14	Coconut oil; Crude; Max. 4% FFA (as Lauric) at time of shipment; 3% FFA basis at time of arrival with 1:1 reciprocal allowance; Max. 1% moisture and impurities on arrival; Origin: Philippines or Indonesia; Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	Min. 500mt	\$	mt	EMEA, Monthly, Last Business Day
Coconut Oil Crude CIF Rotterdam [Filipino Origin] (EBP)	7V11	Coconut oil; Crude; Max. 4% FFA (as Lauric) at time of shipment; 3% FFA basis at time of arrival with 1:1 reciprocal allowance; Max. 1% moisture and impurities on arrival; Origin Philippines; Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	Min. 500mt	\$	mt	EMEA, Monthly, Last Business Day
Coconut Oil RBD CIF Rotterdam (EBP)	2G29	Refined, bleached & deodorised (RBD) Coconut Oil; Max. 0.1% FFA; Max. 0.1% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	Min. 500mt	\$	mt	EMEA, Monthly, Last Business Day

PALM OIL

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Asia							

Palm Olein RBD CFR China (EBP)	POCN	Palm Olein; Refined, Bleached and Deodorised (RBD); Max. 0.1% FFA (as Palmitic); Max. 0.1% moisture and impurities; Any origin; Expana Benchmark Prices (EBP)	CFR China	Min. 500mt	\$	mt	EMEA, Weekly, Thursday
Palm Oil Crude Segregated FCA Malaysia (EBP)	SGPO	Palm oil; Crude; Segregated; Max. 5% FFA at time of shipment; Max. 5% FFA basis at time of arrival with 1:1 reciprocal allowance; RSPO standard; Any origin; Expana Benchmark Prices (EBP)	FCA Malaysia	Min. 50mt	\$	mt	EMEA, Daily
Palm Oil Crude Mass Balance FCA Malaysia (EBP)	MBPO	Palm oil; Crude; Mass Balance; Max. 5% FFA at time of shipment; Max. 5% FFA basis at time of arrival with 1:1 reciprocal allowance; RSPO standard; Any origin; Expana Benchmark Prices (EBP)	FCA Malaysia	Min. 50mt	\$	mt	EMEA, Daily
Palm Oil RBD FOB Malaysia (EBP)	RBDF	Palm oil; Refined bleached & deodorised (RBD); Max. 0.1% FFA (as Palmitic); Max. 0.1% moisture and Impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	\$	mt	EMEA, Daily
Palm Oil RBD FOB Malaysia (EBP)	OMO4	Palm oil; Refined bleached & deodorised (RBD); Max. 0.1% FFA (as Palmitic); Max. 0.1% moisture and Impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	\$	mt	EMEA, Daily
Palm Olein Crude FOB Malaysia (EBP)	OLEF	Palm olein; Crude; Max. 5% FFA (as Palmitic); Max. 0.25% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	\$	mt	EMEA, Daily
Palm Olein RBD FOB Malaysia (EBP)	OMO5	Palm Olein; Refined, Bleached and Deodorised (RBD); Max. 0.1% FFA (as Palmitic); Max. 0.1% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	€	mt	EMEA, Daily
Palm Stearin RBD FOB Malaysia (EBP)	STEF	Palm Stearin; Refined, bleached & deodorised (RBD); Max. 0.2% FFA (as Palmitic); Max. 0.2% moisture and Impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	\$	mt	EMEA, Daily
Palm Stearin RBD FOB Malaysia (EBP)	OMO6	Palm Stearin; Refined, bleached & deodorised (RBD); Max. 0.2% FFA (as Palmitic); Max. 0.2% moisture and Impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	\$	mt	EMEA, Daily
Palm Oil Crude FOB Indonesia (EBP)	ZG55	Palm oil; Crude; Max. 5% FFA at time of shipment; Max. 5% FFA basis at time of arrival with 1:1 reciprocal allowance; Any origin; Expana Benchmark Prices (EBP)	FOB Indonesia	Min. 1,000mt	\$	mt	EMEA, Weekly, Friday
Palm Oil Crude FCA Medan (EBP)	2G03	Palm oil; Crude; Max. 5% FFA at time of transport; Max. 0.50% moisture and impurities; Indoneisan Origin; Expana Benchmark Prices (EBP)	FCA Medan (Indonesia)	Min. 100mt	\$	mt	EMEA, Weekly, Thursday
Palm Oil CIF India (EBP)	CPOI	Crude palm oil; 5% max FFA; 0.5% moisture and impurities; Expana Benchmark Prices (EBP)	CIF India	1,000mt	\$	mt	EMEA, Weekly, Thursday
Palm Fatty Acid Distillate FOB Malaysia (EBP)	MPFD	Palm Fatty Acid Distillate; Min. 95% saponifiable matter; Max. 1% moisture and impurities; Min. 70% FFA; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 50mt	\$	mt	EMEA, Daily

Palm Kernel Oil RBD FOB Indonesia (EBP)	PKRBD	Palm kernel oil; Refined, bleached & deodorised (RBD); Max. 0.1% FFA (as lauric); Max. 0.1% max moisture & impurities; Expana Benchmark Prices (EBP)	FOB Indonesia	Min. 500mt	\$	mt	EMEA, Weekly, Thursday
Palm Kernel Oil Crude FOB Indonesia (EBP)	PKOID	Palm kernel oil; Crude; Max. 5% FFA at time of shipment; Max. 5.5% FFA basis at time of arrival; Max. 0.5% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Indonesia	Min. 500mt	\$	mt	EMEA, Weekly, Thursday
Palm Stearin RBD FOB Indonesia (EBP)	PSINDO	Palm stearin; Refined, bleached & deodorised (RBD); Max. 0.2% FFA (as Palmitic); Max. 0.2% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Indonesia	Min. 500mt	\$	mt	EMEA, Weekly, Thursday
Palm Kernel Stearin RBD FOB Malaysia (EBP)	PKSMY	Palm kernel stearin; Refined, bleached & deodorised (RBD); Max. 0.1% FFA (as lauric); Max. 0.1% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	\$	mt	EMEA, Weekly, Thursday
Palm Kernel Oil RBD FOB Malaysia (EBP)	RPKF	Palm kernel oil; Refined, bleached & deodorised (RBD); Max. 0.1% FFA (as lauric); Max. 0.1% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 500mt	\$	mt	EMEA, Daily
Palm Kernel Olein RBD FOB Malaysia (EBP)	PKOLM	Palm Kernel Olein; Refined, Bleached and Deodorised (RBD); Max. 0.1% FFA (as lauric); Max. 0.1% moisture and impurities; Expana Benchmark Prices (EBP)	FOB Malaysia	Min. 250mt	\$	mt	EMEA, Weekly, Thursday
Europe							
Palm Oil Crude CIF Rotterdam (EBP) (Daily)	CPOR	Palm oil; Crude; Max. 5% FFA at time of shipment; Max. 5% FFA basis at time of arrival with 1:1 reciprocal allowance; Any origin; Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	Min. 500mt	\$	mt	EMEA, Daily
Palm Oil Crude CIF Rotterdam (EBP) (Weekly)	RU21	Palm oil; Crude; Max. 5% FFA at time of shipment; Max. 5% FFA basis at time of arrival with 1:1 reciprocal allowance; Any origin; Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	Min. 500mt	\$	mt	EMEA, Weekly, Friday
Palm Kernel Oil CIF Rotterdam (EBP)	PKOR	Palm Kernel oil; Crude; Max. 5% FFA at time of shipment; Max. 5.5% FFA basis at time of arrival; Any origin; Expana Benchmark Prices (EBP)	CIF Rotterdam (Netherlands)	Min. 500mt	\$	mt	EMEA, Daily
Palm Oil Crude CIF Netherlands (EBP)	WZXX	Palm oil; Crude; Max. 5% FFA at time of shipment; 5% basis at time of arrival with 1:1 reciprocal allowance; Any origin; Expana Benchmark Prices (EBP)	CIF Netherlands	Min. 500mt	\$	mt	EMEA, Weekly, Thursday

Revision History

July 2024	Expana added additional series in Oilseeds
June 2024	Initial Document