Expana

Category Indices Methodology

2026

Description

The Expana Category Indices (ECI) have been put together with the aim of measuring changes in the price of a group of core food, packaging and metal categories. Each category index has been weighted based on the significance of each commodity within the index.

Although termed indices, these ECIs are price datasets and published in the native currency for each region and or country, to allow for currency effects and direct comparison across all the price series included in each category.

48 Category Indices are currently available:

Categories	Countries/Regions
Red Meat & Chicken	Global, EU, US, UK
Dairy	Global, EU, US, UK
Cereals	Global, EU, US, UK
Hot beverages	Global, EU, UK
Fish & Seafood	Global, EU, US, UK
Fruit	Global, EU, US, UK
Vegetables	Global, EU, US, UK
Juices	Global, EU, US
Oils and Fat	Global, EU, US, UK
Confectionary	Global, EU, US, UK
Nuts	Global, EU, US, UK
Packaging	Global, EU, US, UK, China
Metals (base, ferrous, and precious)	Global

USPs

The key benefits of the ECIs are:

- Ability to benchmark buying teams and suppliers against an independent market reference for core categories
- By blending the raw material prices, the indices provide a uniform approach for the key sectors in the food and industrial supply chains to compare commodity prices by category. Thus, the ECIs provide a comprehensive approach to identifying actual commodity price movements within each category, as they are valuable to manufacturers, retailers, and consumers
- Provides the ability to compare commodity prices by category across all regions, to measure price competitiveness

Category Selection

The indices have been built to account for the main categories covered by the key sectors in the food and industrial sector, providing a uniform approach for all members of the supply chain to spot significant price movements within each category, and thus support strategic decision-making across the food and industrial supply chains. Furthermore, the ECIs provide information on actual price movements within each category. Our specifications detail the underlying inputs for each category index, and subscribers can graph the individual series to understand what is driving any movements in the overall category index.

Copyright © 2026 Expana

Calculation Methodology

Each commodity within the food categories has been weighted by multiplying the five-year average production data by the five-year average export data, for the main exporters and producers of each commodity within the category.

Each commodity for most global packaging and metals ECIs has been weighted according to its share in world trade, based on the main exporters and importers and producers of each commodity within the category.

The ECI geographies have been chosen as these determine global trade flows and thus, price movements.

The export data represents the market liquidity and carries a significantly higher proportion than the production data (70% and 30%, respectively). So, 70% is allocated to the main exporters, and 30% to the main producers' price series within the calculation.

In cases where the five-year average data is not available, the most recent historical average data has been applied.

For the regional indices, each region's trade balance for each commodity has been factored in, to account for the region's self-sufficiency within the category. For the calculation of regional indices for packaging products, the weight of individual series is determined by the share in the consumption of goods.

Expana will review the composition of the indices based on market conditions and customer feedback regularly to determine if any adjustments should be made to the methodology and commodity specifications. If you would like to provide feedback on the ECIs, we invite you to contact us at methodology@expanamarkets.com.

Expana Price Series Selection

Global Indices

- Expana has chosen the global benchmark futures contract for the traded commodities, or the representative series for the component regions to capture products with the highest liquidity within each sub-category.
- Where commodities are not traded on an exchange, the non-exchange price series have been used and all are quoted in USD, as the world's reserve currency.

Regional Indices

- Price series have been chosen to reflect the prices paid by the country and/or region for the various commodities, quoted in the domestic currency or USD, as the world's reserve currency.
- For the food ECIs, each region's five-year average self-sufficiency has been calculated to derive the weightings and representative price series for both domestic and imported commodities have been assigned.

Copyright © 2026 Expana

Expana

Category Indices Food Methodology

2026

Copyright © 2026 Expana

Methodology by Category

Global Red Meat & Chicken Index

- The Global Red Meat & Chicken Index weightings are based on the five-year average consumption levels for global pork (34%), global Chicken (31%), global beef (18%), and global lamb (16%)
- Weightings for the global subindices were calculated using five-year average production and export levels of the main producing and exporting countries.

Blend	Country/Region	Expana Series Code	Weighting
Global Pork	US	4621	25%
	China	GO01	16%
	Spain	BW59	12%
	Canada	BL03	10%
	Brazil	ZG30	9%
	Denmark	BW47	8%
	Germany	BW31	7%
	Netherlands	BW12	6%
	Poland	BW40	3%
	France	BW33	3%
	UK	AX02	2%
Global Lamb	Australia	23174	36%
	New Zealand	23174	34%
	China	GO13	17%
	UK	VN44	8%
	Spain	BX02	2%
	Spain	BX14	2%
	France	AN27	2%
Global Beef	Brazil	30886	25.9%
	US	4915	20.1%
	India	GI45	14.1%
	Argentina	BL54	7.9%
	New Zealand	SK28	5.5%
	Canada	YN44	5.2%
	Uruguay	DD09	4.1%
	Mexico	13370	4.1%
	Ireland	MF33	4.0%
	UK	25009	1.9%
	France	MD16	1.7%
	Germany	MD12	1.2%
	Poland	MDA2	1.2%
	Spain	MD31	1.1%
	South Africa	4F01	1.0%
	Italy	MD83	0.9%
Global Chicken	Brazil	BA107	33%
	US	501	10%
	US	1198	10%
	US	21626	10%
	China	GO14	9%
	Thailand	EL37	8%
	Poland	9A01	9%
	UK	CB22	3%
	France	BY07	3%
	Spain	BY06	2%
	Germany	BY04	2%
	Italy	BY09	2%

Copyright © 2026 Expana

EU Red Meat & Chicken Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
EU Red Meat & Chicken	Beef	France	MD16	4.1%
	Beef	Germany	MD12	3.1%
	Beef	Italy	MD83	2.2%
	Beef	Spain	MD31	2.0%
	Beef	Ireland	MF33	1.8%
	Beef	Poland	MDA2	1.6%
	Beef	Netherlands	MD26	1.2%
	Beef	Belgium	0P32	0.4%
	Beef	Belgium	0P26	0.4%
	Beef	Austria	MD34	0.6%
	Beef	UK	25009	0.5%
	Beef	Brazil	30886	0.4%
	Beef	Sweden	MD37	0.2%
	Chicken	Poland	9A01	6.7%
	Chicken	Spain	BY06	4.3%
	Chicken	France	BY07	4.2%
	Chicken	Germany	BY04	4.0%
	Chicken	Italy	BY09	3.4%
	Chicken	Hungary	BY10	1.3%
	Chicken	Belgium	BY01	1.2%
	Chicken	Portugal	BY14	0.9%
	Chicken	UK	CB22	0.6%
	Chicken	Brazil	BA107	0.3%
	Lamb	Spain	BX02	0.4%
	Lamb	Spain	BX14	0.4%
	Lamb	France	AN27	0.5%
	Lamb	UK	VN45	0.2%
	Lamb	New Zealand	23174	0.2%
	Pork	Germany	BW31	13.6%
	Pork	Spain	BW59	13.2%
	Pork	France	BW33	5.9%
	Pork	Poland	BW40	5.3%
	Pork	Netherlands	BW12	4.5%
	Pork	Denmark	BW47	4.3%
	Pork	Belgium	BW28	2.9%
	Pork	Austria	BW39	1.4%
	Pork	Hungary	BW11	1.2%
	Pork	UK	AX02	0.3%

Copyright © 2026 Expana

US Red Meat & Chicken Index

Index	Commodity	Country/Region	Series	Weighting
US Meat & Chicken	Beef	US	4915	28.8%
	Beef	Canada	YN44	1.1%
	Beef	Mexico	13370	0.8%
	Beef	New Zealand	SK28	0.5%
	Beef	Brazil	30886	0.3%
	Chicken	US	501	14.2%
	Chicken	US	1198	14.2%
	Chicken	US	21626	14.2%
	Lamb	Australia	23174	0.5%
	Lamb	US	214	0.1%
	Lamb	New Zealand	23174	0.1%
	Pork	US	4621	24.2%
	Pork	Canada	BL03	0.8%
	Pork	Poland	BW40	0.1%

UK Red Meat & Chicken Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
UK Meat & Chicken	Beef	Ireland	MF33	4.1%
	Beef	Netherlands	MD26	0.3%
	Beef	Poland	MDA2	0.3%
	Beef	UK	25009	17.8%
	Chicken	Belgium	BY01	0.5%
	Chicken	Italy	BY09	0.2%
	Chicken	Poland	9A01	0.4%
	Chicken	Spain	BY06	0.3%
	Chicken	UK	CB22	41.4%
	Lamb	Australia	23174	0.2%
	Lamb	New Zealand	23174	0.7%
	Lamb	UK	VN45	4.4%
	Pork	Belgium	BW28	0.7%
	Pork	Denmark	BW47	3.0%
	Pork	Germany	BW31	2.5%
	Pork	Netherlands	BW12	1.0%
	Pork	Spain	BW59	0.9%
	Pork	UK	AX02	21.4%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Global Dairy Index

- The Global Dairy Index weightings are based on the five-year average consumption levels, in liquid equivalent for global cheese (42%), global milk (39%), global SMP (8%), global WMP (7%), and global butter (5%)
- Weightings for the global subindices were calculated using five-year average production and export levels of the main producing and exporting countries.

Blend	Country/Region	Weighting	Expana Series Code
Global Butter	New Zealand	48.2%	1X11
	Ireland	13.4%	J134
	US	8.3%	SDBN
	France	8.0%	JS01
	UK	6.7%	LZ01
	Netherlands	4.5%	JS83
	Germany	4.4%	JR69
	Belgium	2.4%	JS10
	Poland	2.1%	UW52
	Australia	2.0%	1X11
Global Cheese	United States	21.1%	CCUS
	Germany	13.5%	JR71
	New Zealand	10.4%	1X03
	France	11.1%	XI42
	Netherlands	9.2%	CHGNL
	Italy	8.5%	IL12
	Ireland	7.0%	GQ16
	United Kingdom	6.1%	DI19
	Australia	10.4%	1X03
	Poland	5.0%	UW60
	Spain	1.6%	CHMAN
	Brazil	1.4%	BA113
Global Milk	United Kingdom	22.5%	JQ45
	India	15.6%	9L13
	Germany	14.8%	ED24
	United States	7.3%	MKC3
	New Zealand	7.1%	JQ85
	Poland	6.8%	UW33
	Ireland	6.3%	JQ37
	France	3.9%	JQ36
	China	3.1%	RD70
	Spain	3.1%	JQ35
	Brazil	2.3%	DE13
	Belgium	1.8%	JQ31
	Italy	1.7%	IL07
	Slovenia	1.3%	JQ104
	Portugal	1.2%	JQ42

Blend	Country/Region	Weighting	Expana Series Code
Global SMP	United States	35.6%	NFDM
	New Zealand	14.8%	SMPN
	France	9.6%	JS03
	Germany	8.8%	JR62
	Belgium	7.7%	JS14
	Australia	6.2%	1X06
	Ireland	4.9%	SMPIE
	Poland	4.6%	SSS01
	Netherlands	4.0%	JR78
	United Kingdom	2.6%	JS43
	Argentina	1.2%	SMPFA
Global WMP	New Zealand	65.5%	WMPN
	China	8.0%	TR81
	Netherlands	7.5%	JR77
	Argentina	6.6%	WMPA
	France	3.7%	DZX2
	Germany	2.8%	JR61
	Australia	2.1%	1X07
	United States	2.0%	DU17
	Ireland	1.9%	WMPI

Copyright © 2026 Expana

EU Dairy Index

Index	Commodity	Country/Region	Weighting	Expana Series Code
EU Dairy	Butter	Germany	1.0%	JR69
	Butter	France	0.8%	JS01
	Butter	Ireland	0.5%	J134
	Butter	Poland	0.5%	UW52
	Butter	Netherlands	0.3%	JS83
	Cheese	Germany	23.0%	JR71
	Cheese	France	16.2%	XI42
	Cheese	Italy	11.1%	IL12
	Cheese	Netherlands	8.9%	CHGNL
	Cheese	Poland	8.6%	UW60
	Cheese	United Kingdom	1.3%	DI19
	Milk	Germany	4.3%	ED24
	Milk	Spain	3.5%	JQ35
	Milk	France	2.9%	JQ36
	Milk	Italy	2.4%	IL07
	Milk	Poland	1.9%	UW33
	Milk	Austria	0.8%	JQ41
	Milk	Sweden	0.7%	JQ44
	Milk	Portugal	0.7%	JQ42
	Milk	Belgium	0.7%	JQ31
	Milk	Czechia	0.6%	MKR1
	SMP	France	2.2%	JS03
	SMP	Germany	2.1%	JR62
	SMP	Belgium	0.9%	JS14
	SMP	Poland	0.9%	SSS01
	SMP	Ireland	0.8%	SMPIE
	WMP	Netherlands	1.0%	JR77
	WMP	Germany	0.9%	JR61
	WMP	France	0.8%	DZX2

US Dairy Index

Index	Commodity	Country/Region	Weighting	Expana Series Code
US Dairy	Butter	United States	2.35%	SDBN
	Cheese	France	0.64%	XI42
	Cheese	Netherlands	0.86%	CHGNL
	Cheese	United States	66.11%	CCUS
	Milk	United States	24.96%	MKC3
	SMP	United States	4.72%	NFDM
	WMP	United States	0.36%	DU17

Copyright © 2026 Expana

UK Dairy Index

Index	Commodity	Country/Region	Weighting	Expana Series Code
UK Dairy	Butter	United Kingdom	2.8%	LZ01
	Cheese	United Kingdom	26.5%	DI19
	Cheese	France	4.8%	XI42
	Cheese	Ireland	4.7%	GQ16
	Cheese	Germany	3.3%	JR71
	Cheese	Italy	3.1%	IL12
	Cheese	Netherlands	2.1%	CHGNL
	Cheese	Cyprus	1.5%	HAL1
	Cheese	Poland	1.2%	UW60
	Cheese	Greece	0.9%	5Y21
	Milk	United Kingdom	42.2%	JQ45
	Milk	Ireland	1.7%	JQ37
	SMP	United Kingdom	1.6%	JS43

Note: Totals may not add up due to rounding

Global Cereals Index

- The Global Cereals Index weightings are based on the five-year average consumption levels for global corn (56%), global wheat (37%) and global barley (7%)
- Weightings for the global subindices were calculated using five-year average production and export levels of the main producing and exporting countries.

Blend	Country/Region	Weighting	Expana Series Code
Global Corn (Maize)	Canada	1.08%	9K76
	Russia	2.16%	EC09
	Argentina	15.63%	OA28
	Ukraine	11.40%	CUKR
	United States	33.04%	CRNC
	China	7.97%	CORD
	Brazil	20.79%	CNIB
	India	2.20%	6P24
	South Africa	1.85%	YMZS
	Romania	3.86%	GQ26
Global Wheat	Russia	19.60%	EC05
	United States	11.46%	WHTC
	Canada	10.82%	9K72
	Australia	10.40%	WHEU
	France	8.79%	WROF
	Ukraine	7.94%	0V16
	China	6.75%	WCCC
	India	6.37%	9K07
	Argentina	5.41%	EC06
	Germany	4.10%	9K46
	Romania	3.43%	MWR1
	Poland	2.18%	GE01
	Bulgaria	1.57%	JA14
	United Kingdom	1.17%	WHTG

Copyright © 2026 Expana

Blend	Country/Region	Weighting	Expana Series Code
Global Barley	Australia	20.99%	RL63
	Russia	17.48%	2H09
	France	15.60%	LA53
	Ukraine	12.67%	FBU1
	Canada	9.82%	9K75
	Germany	9.21%	AG14
	United Kingdom	5.08%	BF01
	Romania	4.56%	FBR1
	Spain	3.34%	RGXX
	United States	1.26%	26552

EU Cereals Index

Index	Commodity	Country/Region	Weighting	Expana Series Code
EU Cereals	Barley	France	6.38%	LA53
	Barley	Germany	5.87%	AG14
	Barley	Spain	4.71%	RGXX
	Corn (Maize)	Romania	8.15%	GQ26
	Corn (Maize)	France	7.85%	LA41
	Corn (Maize)	Ukraine	5.18%	CUKR
	Corn (Maize)	Hungary	4.04%	LA25
	Corn (Maize)	Italy	3.56%	WI51
	Corn (Maize)	Spain	2.44%	8G13
	Corn (Maize)	Brazil	2.38%	CNIB
	Corn (Maize)	Germany	2.30%	9K51
	Wheat	France	16.33%	WROF
	Wheat	Germany	10.32%	9K46
	Wheat	Poland	5.61%	GE01
	Wheat	Romania	4.40%	MWR1
	Wheat	Spain	3.01%	8G03
	Wheat	Bulgaria	2.83%	JA14
	Wheat	Hungary	2.32%	LA23
	Wheat	Czechia	2.31%	PEPO

US Cereals Index

Index	Commodity	Country/Region	Weighting	Expana Series Code
US Cereals	Barley	United States	1.02%	QR62
	Corn	United States	90.63%	CRNC
	Wheat	United States	8.35%	WHTC

Copyright © 2026 Expana

UK Cereals Index

Index	Commodity	Country/Region	Weighting	Expana Series Code
UK Cereals	Barley	United Kingdom	27.60%	BF01
	Maize	Brazil	1.16%	CNIB
	Maize	Canada	2.11%	9K76
	Maize	France	1.92%	LA41
	Maize	Ukraine	3.53%	CUKR
	Wheat	Canada	1.20%	9K72
	Wheat	United Kingdom	62.48%	WHTG

Note: Totals may not add up due to rounding

Global Hot Beverage Index

- Equal blend of coffee, tea and hot chocolate, considering the top exporters of the relevant commodities.

Index	Commodity	Country/Region	Expana Series Code	Weighting
Global Hot Beverage	Arabica Coffee	Global	COFN	21%
	Cocoa Powder	EU	COPL	21%
	Robusta Coffee	Global	COFL	13%
	Tea	China	TR80	12%
	Tea	Kenya	WB73	10%
	Tea	Sri Lanka	WB71	6%
	Tea	India	WB72	5%
	Milk	US	DU27	5%
	Milk	EU	JQ90	5%
	Milk	India	9L13	1%

EU Hot Beverage Index

Index	Commodity	Expana Series Code	Weighting
EU Hot Beverage	Arabica Coffee	COFN	20%
	Cocoa Powder	COPL	20%
	Milk	JQ90	14%
	Robusta Coffee	COFL	13%
	Tea (India)	TR80	12%
	Tea (Kenya)	WB73	9%
	Tea (Sri Lanka)	WB71	6%
	Tea (India)	WB72	5%

Copyright © 2026 Expana

UK Hot Beverage Index

Index	Commodity	Expana Series Code	Weighting
UK Hot Beverage	Arabica Coffee	COFN	20%
	Cocoa Powder	COPL	20%
	Milk	EY01	14%
	Robusta Coffee	COFL	13%
	Tea (India)	TR80	12%
	Tea (Kenya)	WB73	9%
	Tea (Sri Lanka)	WB71	6%
	Tea (India)	WB72	5%

Note: Totals may not add up due to rounding

Global Fish & Seafood Index

- The Global Fish & Seafood Index weightings are based on the five-year average consumption levels for global prawn (45%), global tuna (29%), global salmon (17%), global cod (8%), and global haddock (1%)
- Weightings for the global subindices were calculated using five-year average production and export levels of the main producing and exporting countries.

Blend	Country/Region	Expana Series Code	Weighting
Global Cod	Norway	27174	44.9445%
	Iceland	27174	29.3424%
	US	6079	8.8674%
	US	6111	8.8674%
	UK	0W02	4.0908%
	Spain	0K58	1.9437%
	Spain	0K10	1.9437%
Global Haddock	Norway	TS12	42.9%
	Russia	QY91	30.5%
	Iceland	8995	15.5%
	Denmark	MK98	6.0%
	UK	0W09	4.2%
	US	6097	1.0%
Global Salmon	Norway	UG01	53.5%
	Chile	6511	30.0%
	US	949	10.6%
	UK	14341	5.9%
Global Tuna	Indonesia	GS08	27.7%
	Spain	8W63	25.9%
	Ecuador	8W02	20.4%
	France	HW98	4.5%
	France	HW97	4.5%
	Seychelles	8W11	8.8%
	Japan	8P03	2.1%
	Japan	8P02	2.1%
	Japan	8P04	2.1%
	Japan	LM40	2.1%

Copyright © 2026 Expana

Blend	Country/Region	Expana Series Code	Weighting
Global Prawns	India	CU16	11.7%
	India	CU22	11.7%
	Ecuador	ML89	22.7%
	China	TS79	19.2%
	Viet Nam	ML92	14.7%
	Indonesia	CC30	5.4%
	Indonesia	CC27	5.4%
	Thailand	TN19	6.5%
	Mexico	TEXX	2.1%
	US	8870	0.8%

EU Fish & Seafood Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
EU Fish	Cod	Norway	27174	12.9%
	Cod	Iceland	27174	2.5%
	Cod	Spain	0K58	0.4%
	Cod	Spain	0K10	0.4%
	Cod	Denmark	UH19	0.5%
	Cod	France	FY84	0.2%
	Haddock	Norway	TS12	0.7%
	Haddock	Iceland	8995	0.1%
	Haddock	Russia	QY91	0.1%
	Prawn	Ecuador	ML89	11.5%
	Prawn	India	CU16	3.3%
	Prawn	India	CU22	3.3%
	Prawn	Viet Nam	ML92	4.0%
	Salmon	Norway	UG01	28.9%
	Salmon	United Kingdom	14341	2.2%
	Tuna	Spain	8W63	15.8%
	Tuna	France	HW98	3.5%
	Tuna	France	HW97	3.5%
	Tuna	Seychelles	8W11	6.1%

US Fish & Seafood Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
US Fish	Cod	Norway	27174	0.1%
	Cod	Iceland	27174	0.6%
	Cod	US	6079	4.8%
	Cod	US	6111	4.8%
	Haddock	Norway	TS12	0.4%
	Haddock	Iceland	8995	0.3%
	Haddock	China	LM37	0.8%
	Haddock	Russia	QY91	0.1%
	Tuna	Thailand	8W01	13.6%
	Tuna	Indonesia	GS08	3.8%
	Tuna	Ecuador	8W02	2.8%
	Prawns	UB INDEX	8870	40.5%
	Salmon	UB INDEX	20480	27.4%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Global Fruit Index

- The Global Fruit Index weightings are based on the five-year average production levels for global banana (34.8%), global apple (22.7%), global orange (13.7%), global strawberry (12.6%), global grape (7.4%), global pear (6.7%), and global avocado (2.2%).
- Weightings for the global subindices were calculated using five-year average production and export levels of the main producing and exporting countries.

Blend	Country/Region	Expana Series Code	Weighting
Global Apple	China	2B11	34.6%
	US	6V02	6.9%
	US	6V10	6.9%
	Chile	LG107	2.5%
	Chile	LG103	2.5%
	Chile	LG108	2.5%
	Chile	LG106	2.5%
	Italy	7R47	13.5%
	Turkey	4L59	6.5%
	Poland	AU34	6.8%
	Poland	AU38	6.8%
	South Africa	6R03	8%
Global Avocado	Mexico	FR01	36.8%
	Mexico	FR03	36.8%
	Chile	LG81	7.0%
	Spain	7Z57	7.2%
	Brazil	VL33	1.3%
	Brazil	VL32	1.3%
	Colombia	ZK69	9.5%
Global Banana	Philippines	7S58	20.0%
	US	6V23	1.6%
	US	6V24	1.6%
	India	6P62	15.3%
	China	2B62	2.6%
	China	2B12	2.6%
	Brazil	VL41	1.1%
	Brazil	VL11	1.1%
	Brazil	VL10	1.1%
	Costa Rica	HX47	13.9%
	Ecuador	7S67	7.8%
	Ecuador	7S63	7.8%
	Ecuador	7S65	7.8%
	Ecuador	7S64	7.8%
	Ecuador	7S66	7.8%
Global Grape	China	2B13	24.1%
	China	2B68	24.1%
	Chile	LG109	29.6%
	South Africa	6R16	15.4%
	Brazil	VL51	2.3%
	Brazil	VL50	2.3%
	Brazil	VL52	2.3%

Copyright © 2026 Expana

Blend	Country/Region	Expana Series Code	Weighting
Global Orange	Russia	8C64	0.1%
	South Africa	6R27	19.1%
	US	3X06	4.9%
	US	ORJU	4.9%
	Brazil	DE18	3.5%
	Brazil	DE20	3.5%
	Brazil	DE19	3.5%
	Brazil	DE21	3.5%
	Turkey	5V49	5.7%
	Spain	7A36	22.9%
	Egypt	WA55	7.1%
	Egypt	WA54	7.1%
	Egypt	WAXX	7.1%
	Egypt	WA53	7.1%
Global Pear	China	2B15	26.6%
	China	2B53	26.6%
	Spain	7Z11	2.2%
	Spain	3B28	2.2%
	Spain	RT61	2.2%
	Argentina	RZ48	18.0%
	South Africa	6R02	14.5%
	USA	QQ09	7.4%
	Russia	8C15	0.4%
Global Strawberry	Spain	2B15	17.5%
	Spain	2B53	17.5%
	US	7Z11	11.5%
	US	3B28	11.5%
	China	RT61	20.3%
	Mexico	RZ48	21.8%

Copyright © 2026 Expana

EU Fruit Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
EU Fruit	Apple	Chile	LG107	0.2%
	Apple	Chile	LG103	0.2%
	Apple	France	LK04	4.0%
	Apple	Germany	ESGY	2.5%
	Apple	Italy	7R47	5.4%
	Apple	Poland	AU34	4.4%
	Apple	Poland	AU38	4.4%
	Apple	Spain	3B27	1.3%
	Avocado	Chile	LG81	0.6%
	Avocado	Spain	7Z57	0.6%
	Banana	Costa Rica	HX47	3.3%
	Banana	Ecuador	7S67	1.0%
	Banana	Ecuador	7S63	1.0%
	Banana	Ecuador	7S65	1.0%
	Banana	Ecuador	7S64	1.0%
	Banana	Ecuador	7S66	1.0%
	Banana	France	LI70	0.6%
	Banana	Spain	7Z02	1.2%
	Grape	Chile	LG109	0.5%
	Grape	South Africa	6R16	1.2%
	Grape	Spain	7Z61	22.6%
	Grape	Spain	7Z60	22.6%
	Orange	Egypt	WA55	0.2%
	Orange	Egypt	WA54	0.2%
	Orange	Egypt	WAXX	0.2%
	Orange	Egypt	WA53	0.2%
	Orange	South Africa	6R27	1.4%
	Orange	Spain	7A36	10.3%
	Pear	Argentina	RZ48	0.1%
	Pear	Chile	LG104	0.1%
	Pear	France	LI81	0.4%
	Pear	Germany	GG61	0.2%
	Pear	Italy	7R60	0.5%
	Pear	Italy	7R57	0.5%
	Pear	Italy	7R59	0.5%
	Pear	Poland	AU04	0.1%
	Pear	Poland	AU03	0.1%
	Pear	Portugal	RM04	0.2%
	Pear	Portugal	RM05	0.2%
	Pear	South Africa	6R02	0.2%
	Pear	Spain	7Z11	0.3%
	Pear	Spain	3B28	0.3%
	Pear	Spain	RT61	0.3%
	Strawberries	Egypt	WA57	0.3%
	Strawberries	France	L178	0.2%
	Strawberries	Germany	JAGY	0.4%
	Strawberries	Poland	AU73	0.5%
	Strawberries	Portugal	RM01	0.2%
	Strawberries	Spain	7Z70	0.2%
	Strawberries	Spain	RT46	4.0%

Copyright © 2026 Expana

US Fruit Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
US Fruit	Bananas	Costa Rica	HX47	10.5%
	Bananas	Ecuador	7S67	2.1%
	Bananas	Ecuador	7S63	2.1%
	Bananas	Ecuador	7S65	2.1%
	Bananas	Ecuador	7S64	2.1%
	Bananas	Ecuador	7S66	2.1%
	Apple	Chile	LG107	0.1%
	Apple	Chile	LG103	0.1%
	Apple	Chile	LG108	0.1%
	Apple	Chile	LG106	0.1%
	Apple	United States	6V02	9.7%
	Apple	United States	6V10	9.7%
	Strawberry	Mexico	0C85	1.3%
	Strawberry	United States	6V86	2.5%
	Strawberry	United States	6V85	2.5%
	Avocado	Chile	LG81	1.1%
	Avocado	Colombia	ZK69	1.1%
	Avocado	Mexico	FR01	0.9%
	Avocado	Mexico	FR03	0.9%
	Avocado	United States	6V21	0.3%
	Avocado	United States	6X46	0.3%
	Avocado	United States	6V22	0.3%
	Avocado	United States	6X45	0.3%
	Grapes	Chile	LG109	27.2%
	Oranges	South Africa	6R27	0.2%
	Oranges	United States	3X06	8.7%
	Oranges	United States	ORJU	8.7%
	Pears	Argentina	RZ48	0.2%
	Pears	United States	14430	2.7%

Copyright © 2026 Expana

UK Fruit Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
UK Fruit	Apple	Chile	LG107	0.1%
	Apple	Chile	LG103	0.1%
	Apple	France	LK04	0.5%
	Apple	Italy	7R47	0.1%
	Apple	South Africa	6R03	1.7%
	Apple	Spain	3B27	1.4%
	Apple	Turkey	4L59	0.2%
	Apple	UK	HX02	26.5%
	Avocados	Chile	LG81	1.2%
	Avocados	Colombia	ZK69	0.6%
	Avocados	Mexico	FR01	0.2%
	Avocados	Mexico	FR03	0.2%
	Avocados	South Africa	6R05	1.1%
	Avocados	Spain	7Z57	0.7%
	Avocados	United States	6V21	0.2%
	Banana	Brazil	VL41	0.2%
	Banana	Brazil	VL11	0.2%
	Banana	Brazil	VL10	0.2%
	Banana	Costa Rica	HX47	24.7%
	Banana	Ecuador	7S67	2.3%
	Banana	Ecuador	7S63	2.3%
	Banana	Ecuador	7S65	2.3%
	Banana	Ecuador	7S64	2.3%
	Banana	Ecuador	7S66	2.3%
	Grapes	Brazil	VL51	0.2%
	Grapes	Brazil	VL50	0.2%
	Grapes	Brazil	VL52	0.2%
	Grapes	Chile	LG109	1.5%
	Grapes	China	2B13	0.1%
	Grapes	China	2B68	0.1%
	Grapes	South Africa	6R16	3.6%
	Grapes	Spain	7Z60	1.0%
	Grapes	Spain	7Z61	1.0%
	Oranges	Egypt	WA55	0.3%
	Oranges	Egypt	WA54	0.3%
	Oranges	Egypt	WAXX	0.3%
	Oranges	Egypt	WA53	0.3%
	Oranges	France	L120	0.0%
	Oranges	Germany	VLGY	0.1%
	Oranges	South Africa	6R27	2.9%
	Oranges	Spain	7A36	3.8%
	Pears	Argentina	RZ48	0.1%
	Pears	Chile	LG104	0.0%
	Pears	China	2B15	0.0%
	Pears	France	LI81	0.2%
	Pears	Germany	GG61	0.1%
	Pears	Italy	7R60	0.2%
	Pears	Portugal	RM04	0.7%
	Pears	Portugal	RM05	0.7%
	Pears	South Africa	6R02	0.3%
	Pears	Spain	7Z11	0.1%
	Pears	United Kingdom	HX21	0.5%
	Pears	United Kingdom	HN61	0.5%
	Pears	United Kingdom	PERH	0.5%
	Pears	United Kingdom	2W18	0.5%
	Strawberries	Egypt	WA57	0.2%

Copyright © 2026 Expana

	Strawberries	Germany	JAGY	0.1%
	Strawberries	Spain	7Z70	0.8%
	Strawberries	Spain	RT46	0.8%
UK Fruit	Strawberries	United Kingdom	HX25	5.6%

Note: Totals may not add up due to rounding, 0.0% indicate that the value is above absolute zero

Global Vegetables Index

- The Global Vegetables Index weightings are based on the five-year average consumption levels for Global Tomato (40.1%), Global Onions (22.5%), Global Potato (22.5%), Global Carrot (8.9%), and Global Lettuce (5.9%).
- Weightings for the global subindices were calculated using five-year average production and export levels of the main producing and exporting countries.

Blend	Country/Region	Expana Series Code	Weighting
Global Carrot	China	2B79	51.3%
	Netherlands	GF61	19.8%
	Israel	LG129	5.4%
	United States	6W21	5.9%
	Russia	8C60	2.2%
	United Kingdom	HX28	1.7%
	Ukraine	8C73	1.0%
	Germany	GF61	3.0%
	Poland	UW05	1.9%
	France	LI09	3.5%
	Italy	7R07	4.3%
Global Lettuce	China	2B18	55.0%
	Netherlands	PO29	21.3%
	Israel	LG129	5.8%
	United States	ZI102	3.2%
	United States	6X05	3.2%
	Germany	PSGY	3.2%
	France	FL52	3.8%
	Italy	OF51	4.6%
Global Onions	Brazil	VL38	0.7%
	China (Mainland)	2B05	21.0%
	Egypt	WA58	8.0%
	India	6P52	31.2%
	Mexico	FR10	6.0%
	Netherlands	8C84	21.1%
	Russia	8C61	1.3%
	Spain	7Z44	5.0%
	United States	ZI107	5.7%

Copyright © 2026 Expana

Blend	Country/Region	Expana Series Code	Weighting
Global Potatoes	Germany	PO79	15.1%
	Netherlands	PO29	16.2%
	France	PO29	18.1%
	China	2B21	14.2%
	India	6P51	8.8%
	Russia	8C62	4.1%
	Ukraine	8C75	2.7%
	Belgium	POFO	7.4%
	Brazil	VL37	0.5%
	Canada	XR67	4.4%
	United Kingdom	POWP	2.5%
	United States	ZI111	6.0%
Global Tomatoes	China	2B08	28.2%
	United Kingdom	TO03	0.1%
	Spain	7Z39	10.3%
	Spain	7Z40	10.3%
	Turkey	4L73	18.5%
	France	LJ34	7.1%
	India	6P40	9.0%
	United States	6X37	8.9%
	Brazil	VL84	1.4%
	Italy	3V13	3.7%
	Russia	8C57	1.5%
	Ukraine	8C70	1.0%

EU Vegetables Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
EU Vegetables	Potatoes	Belgium	POFO	7.8%
	Potatoes	France	PO29	17.9%
	Potatoes	Germany	PO79	22.6%
	Potatoes	Netherlands	PO29	14.3%
	Potatoes	United Kingdom	POMP	0.7%
	Potatoes	United Kingdom	POSPW	0.7%
	Potatoes	United Kingdom	POWP	0.7%
	Potatoes	United Kingdom	KZ03	0.7%
	Onions	Egypt	WA58	0.7%
	Onions	Germany	GF81	1.3%
	Onions	Netherlands	8C84	3.4%
	Lettuce	European Union	7A28	7.8%
	Carrots	European Union	GF61	10.1%
	Carrots	United Kingdom	HX28	0.1%
	Carrots	Israel	LG130	0.1%
	Tomatoes	Spain	7Z39	4.8%
	Tomatoes	Spain	7Z40	4.8%
	Tomatoes	Turkey	4L73	1.4%

Copyright © 2026 Expana

US Vegetables Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
US Vegetables	Lettuce	United States	ZI103	4.5%
	Lettuce	United States	6X05	4.5%
	Potatoes	Belgium	POFO	0.5%
	Potatoes	Netherlands	PO29	0.1%
	Potatoes	United States	ZI111	40.5%
	Potatoes	Canada	XR67	5.4%
	Onion	United States	ZI107	6.9%
	Onion	Mexico	FR10	2.5%
	Tomato	United States	6X37	23.2%
	Tomato	Canada	TO24	7.9%
	Carrot	United States	6W21	3.0%
	Carrot	Canada	XS24	1.0%

UK Vegetables Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
	Lettuce	Spain	7A28	1.8%
	Lettuce	Italy	OF64	0.2%
	Potatoes	Belgium	POFO	7.9%
	Potatoes	Netherlands	PO29	7.4%
	Potatoes	United Kingdom	POWP	59.3%
	Onion	Netherlands	8C84	1.5%
	Onion	United Kingdom	KZ15	4.4%
	Onion	Spain	7Z44	1.3%
	Onion	Egypt	WA58	0.5%
	Carrot	United Kingdom	HX28	10.1%
	Carrot	Italy	7R07	0.1%
	Carrot	Israel	LG130	0.1%
	Carrot	France	LI09	0.1%
	Tomatoes	Netherlands	GF96	2.1%
	Tomatoes	Netherlands	GF95	2.1%
	Tomatoes	United Kingdom	HX33	0.8%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Global Juices Index

- The Global Juices Index weightings are based on the five-year average consumption levels for global apple juice (52%) and global orange juice (48%).
- Weightings for the global subindices were calculated using five-year average production and export levels of the main producing and exporting countries.

Blend	Country/Region	Expana Series Code	Weighting
Global Apple Juice	United States	FJ09	3.8%
	Netherlands	FJ05	1.9%
	Austria	FJ05	2.7%
	Belgium	FJ05	2.3%
	China	GR04	48.8%
	Germany	FJ05	15.3%
	Ireland	FJ05	1.9%
	Italy	FJ05	6.8%
	Poland	FJ05	14.3%
	Spain	FJ05	2.2%
Global Orange Juice	Brazil	4Q04	84.4%
	US	ORJU	6.4%
	European Union	4Q05	9.2%

EU Juices Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
EU Juices	Orange Juice	Brazil	4Q04	75.9%
	Orange Juice	European Union	FJ01	1.4%
	Orange Juice	European Union	4Q05	1.4%
	Orange Juice	European Union	ONFC1	1.4%
	Apple Juice	China	GR04	1.7%
	Apple Juice	European Union	FJ05	6.0%
	Apple Juice	European Union	JU07	6.0%
	Apple Juice	European Union	JU18	6.0%

US Juices Index

Index	Commodity	Country/Region	Expana Series Code	Weighting
US Juices	Orange Juice	Brazil	4Q04	34.0%
	Orange Juice	United States	3X06	7.4%
	Apple Juice	China	GR04	36.3%
	Apple Juice	United States	FJ09	22.3%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Global Oils and Fat

- Weightings based on five-year average consumption levels for global palm oil (41%), global soybean oil (32%), global rapeseed/canola oil (17%) and global sunflower oil (10%).
- Global subindices use five-year average data of the main producing and exporting countries to calculate weightings

Blend	Country/Region	Expana Series Code	Weighting
Global Coconut Oil	India	BO33	6.1%
	Indonesia	2G05	35.0%
	Philippines	2G30	57.5%
	European Union	CNOR	1.3%
Global Olive Oil	Tunisia	OO51	16.9%
	Turkey	5V69	8.7%
	European Union	OOEU1	74.4%
Global Palm Oil	Malaysia	CPO1	36.2%
	Indonesia	ZG55	63.8%
Global Rapeseed (Canola) Oil	United Kingdom	LU51	4.0%
	United States	OR08	2.8%
	Canada	LU25	58.4%
	China	ROIL	9.7%
	European Union	RSOR	21.8%
	Australia	RL68	3.2%
Global Soyabean Oil	Paraguay	SBOP	4.4%
	European Union	WB21	9.1%
	Argentina	SBOA	42.4%
	Brazil	SOYB	18.3%
	United States	SBOC	13.3%
	China	SYOD	10.5%
	Ukraine	0V35	2.0%
Global Sunflower Oil	Ukraine	0V31	46.8%
	Russia	2H08	32.6%
	Argentina	OA11	8.1%
	European Union	SFOR	12.6%

EU Oils and Fat Index

Index	Commodity	Expana Series Code	Weighting
EU Oils and Fat	Rapeseed Oil	RSOR	39.5%
	Rapeseed Oil	LU25	1.9%
	Soyabean Oil	WB20	4.9%
	Soyabean Oil	SBOR	4.9%
	Soyabean Oil	SBOA	0.3%
	Soyabean Oil	0V35	1.3%
	Palm Oil	CPOR	25.0%
	Sunflower Oil	DR11	15.7%
	Sunflower Oil	0V31	6.6%

Copyright © 2026 Expana

US Oils and Fat Index

Index	Commodity	Expana Series Code	Weighting
US Oils and Fat	Rapeseed Oil	OR08	3.2%
	Rapeseed Oil	LU25	14.7%
	Rapeseed Oil	BO34	0.1%
	Rapeseed Oil	2N02	0.1%
	Soybean Oil	SBOC	5.1%
	Soybean Oil	9K79	63.8%
	Soybean Oil	ZG48	0.3%
	Soybean Oil	SBOA	0.2%
	Soybean Oil	IU28	0.1%
	Sunflower Oil	0V31	0.8%
	Sunflower Oil	LA33	0.6%
	Sunflower Oil	OA11	0.2%
	Sunflower Oil	8G61	0.2%
	Sunflower Oil	WZ73	0.2%
	Sunflower Oil	WJ28	0.0%
	Palm Oil	ZG55	7.5%
	Palm Oil	CPO1	2.8%

UK Oils and Fat Index

Index	Commodity	Expana Series Code	Weighting
UK Oils and Fat	Coconut Oil	CNOR	1.2%
	Olive Oil	8G17	2.4%
	Olive Oil	WJ43	0.9%
	Olive Oil	OO17	0.1%
	Palm Oil	WZXX	9.4%
	Palm Oil	ZG55	5.9%
	Palm Oil	RBDF	4.3%
	Palm Oil	PKOR	0.7%
	Palm Oil	PKOID	0.3%
	Palm Oil	RPKF	0.3%
	Rapeseed	LU51	39.4%
	Rapeseed	RSOR	4.8%
	Soyabean Oil	SBOR	15.8%
	Sunflower Oil	0V31	5.0%
	Sunflower Oil	SFOR	4.7%
	Sunflower Oil	WZ73	3.6%
	Sunflower Oil	8G61	1.3%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Global Confectionary Index

- Recipe based blend of key commodities used in confectionary products

Index	Commodity	Expana Series Code	Weighting
Global Confectionary	Sugar	SGWL	40%
	Cocoa Butter	COBS	25%
	Cocoa Liquor	0A09	15%
	Glucose Syrup (China)	LQ02	5%
	Glucose Syrup (EU)	LQ04	10%
	Glucose Syrup (US)	CY07	5%

EU Confectionary Index

Index	Commodity	Expana Series Code	Weighting
EU Confectionary	Sugar	SG11	40%
	Glucose Syrup	LQ04	30%
	Cocoa Butter	COBS	30%

US Confectionary Index

Index	Commodity	Expana Series Code	Weighting
US Confectionary	Sugar	CSSE	40%
	Fructose Syrup	CY07	30%
	Cocoa	COCN	30%

UK Confectionary Index

Index	Commodity	Expana Series Code	Weighting
UK Confectionary	Sugar	SG11	40%
	Glucose Syrup	LQ04	30%
	Cocoa	COBS	30%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Global Nuts Index

- Weightings based on five-year average consumption levels for global peanuts (90.90%), global almonds (2.86%), global walnuts (1.95%), global cashews (1.58%), global pistachios (1.49%), global hazelnuts (1.14%) and global Brazil nuts (0.08%)
- Global subindices use five-year average data of the main producing and exporting countries to calculate weightings

Blend	Country/Region	Expana Series Code	Weighting
Global Almonds	US	NAL1	88%
	Spain	RT19	12%
Global Brazil Nuts	Chile	BRM1	100%
Global Cashew Nuts	Vietnam	1Y11	81%
	India	1Y22	13%
	Côte d'Ivoire	CIC1	3%
	Brazil	4Q12	3%
Global Hazelnuts	Turkey	NHK6	86%
	Italy	OX04	15%
Global Peanut (Groundnut)	China	1S03	22%
	US	PNU2	21%
	India	BO01	32%
	Argentina	1S01	17%
	Brazil	1S02	9%
Global Pistachios	US	RU12	65%
	Iran	DV56	35%
Global Walnuts	US	5U30	65%
	China	GR08	35%

UK Nuts Index

Index	Commodity	Country /Region	Expana Series Code	Weighting
UK Nuts	Almonds	United States	NAL1	9.5%
	Almonds	Spain	RT19	2.7%
	Brazil nuts	Chile	BRM1	2.7%
	Cashews	Vietnam	1Y11	12.1%
	Brazil Nuts	India	1Y22	0.6%
	Hazelnuts	Turkey	NHK6	1.1%
	Peanuts	United States	1S06	27.8%
	Peanuts	Argentina	1S01	27.6%
	Peanuts	China	1S03	6.8%
	Pistachios	United States	RU12	2.9%
	Walnuts	United States	5U30	5.2%
	Walnuts	China	GR08	1.0%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

EU Nuts Index

Index	Commodity	Country /Region	Expana Series Code	Weighting
EU Nuts	Almonds	Spain	RT19	18.00%
	Almonds	United States	NAL1	15.10%
	Brazil Nuts	Chile	BRM1	1.00%
	Cashews	Côte d'Ivoire	CIC1	0.40%
	Cashews	India	1Y22	1.00%
	Cashews	Viet-Nam	1Y11	7.20%
	Hazelnuts	Italy	OX04	7.20%
	Hazelnuts	Turkey	NHK6	6.50%
	Peanuts	Argentina	1S01	22.60%
	Peanuts	Brazil	1S02	2.70%
	Peanuts	China (People's Republic of)	1S03	3.20%
	Peanuts	United States	1S06	4.60%
	Pistachios	United States	RU12	4.30%
	Walnuts	United States	5U30	6.20%

Note: Totals may not add up due to rounding

US Nuts Index

Index	Commodity	Country /Region	Expana Series Code	Weighting
US Nuts	Almonds	United States	NAL1	9.9%
	Brazil nuts	Brazil	4Q11	0.2%
	Cashews	Vietnam	1Y11	4.6%
	Hazelnuts	United States	NHK6	12.2%
	Walnuts	United States	5U30	4.5%
	Peanuts	Argentina	1S01	0.3%
	Peanuts	United States	1S06	68.2%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Expana

Category Indices Packaging and Metals Methodology

2026

Copyright © 2026 Expana

Global Packaging Index

- The Global Packaging Index is a global index of packaging raw materials and packaging product prices for plastics, metals, and paper

Index	Commodity	Country /Region	Expana Series Code	Weighting
Global Packaging	Aluminium	Global	LN02	26%
	Steel	European Union	1K01	8%
	Steel	United States	FM38	8%
	Steel	China	STLM	8%
	PET	China	2O04	6%
	Carton board	European Union	SV85	4%
	Carton board	European Union	NZ95**	4%
	Carton board	China	TR28	4%
	LDPE	Germany	2O50	3%
	LDPE	United States	2O82	3%
	PP	South Korea	2O29	2%
	HDPE	Germany	2O49	2%
	PP	Germany	2O53	2%
	HDPE	United States	2O81	2%
	PP	United States	2O85	2%
	Kraftliner	United Kingdom	EU21	1%
	Kraftliner	European Union	EX28	1%
	Pulp	China	SW40	1%
	Paper	European Union	SZ102	1%
	Pulp	European Union	SZ129	1%
	Testliner	France	SZ176	1%
	Fluting	France	SZ178	1%
	Testliner	China	TR25	1%
	Fluting	China	TR26	1%
	Paper	China	TR44	1%

Europe Packaging Index

- The European Packaging Index is a regional index of plastic, aluminium, steel, paper and glass packaging products

Index	Commodity	Expana Series Code	Weighting
Europe Packaging	Tinplate contract	PA04	1%
	Tinplate spot	PA05	1%
	Aluminium can stock	PA25	1%
	Aluminium foil	PA30	2%
	LDPE	2O50	8%
	HDPE	2O49	5%
	PET	2O52	6%
	PP	2O53	4%
	Kraftliner 175g	SZ173	18%
	Testliner	SZ176	19%
	Fluting semi-chem	SZ179	5%
	Cartonboard GC2	NZ93*	3%
	Cartonboard GD2	NZ95**	3%
	Medium glass jar W. Eur	GIWEU1	11%
	Medium glass jar E. Eur	GIEEU1	11%

Note: Totals may not add up due to rounding.

**From January 2025, NZ93 replaces SV86 ** From January 2025, NZ95 replaces SV90*

Copyright © 2026 Expana

UK Packaging Index

- The UK Packaging Index is a regional index of plastic, aluminium, steel, paper and glass packaging products

Index	Commodity	Expana Series Code	Weighting
UK Packaging	Tinplate contract	PA04	1%
	Tinplate spot	PA05	1%
	Aluminium can stock	PA25	1%
	Aluminium foil	PA30	2%
	LDPE	2O74	8%
	HDPE	2O73	5%
	PET	2O76	6%
	PP	2O77	4%
	Kraftliner 175g	EU21	18%
	Testliner	EU16	19%
	Fluting semi-chem	IC89	5%
	Cartonboard GC2	NZ93*	3%
	Cartonboard GD2	NZ95**	3%
	Medium glass jar UK	GIUK1	23%

Note: Totals may not add up due to rounding.

**From January 2025, NZ93 replaces SV86 ** From January 2025, NZ95 replaces SV90*

US Packaging Index

- The US Packaging Index is a regional index of plastic, aluminium, steel, paper and glass packaging products

Index	Commodity	Expana Series Code	Weighting
US Packaging	Tinplate contract	PA01	3%
	Tinplate spot	PA02	3%
	Aluminium can stock	PA27	3%
	Aluminium foil	PA28	6%
	LDPE	2O82	13%
	HDPE	2O81	8%
	PET	2O89	9%
	PP	2O85	7%
	Kraftliner	PA06	18%
	Testliner	PA07	19%
	Cartonboard GD	PA11	7%
	Medium glass jar US	MGJUS	5%

Note: Totals may not add up due to rounding

China Packaging Index

- The China Packaging Index is a regional index of plastic, aluminium, steel and paper packaging products

Index	Commodity	Expana Series Code	Weighting
China Packaging	Tinplate	SB27	5%
	Aluminium can stock	PA26	3%
	Aluminium foil	PA29	6%
	LDPE	2O02	18%
	HDPE	2O01	12%
	PET	2O04	13%
	PP	2O05	10%
	Kraftliner	TS47	12%
	Testliner	TR25	13%
	Fluting	TR26	3%
	Cartonboard SBB/SUB	TR28	5%

Note: Totals may not add up due to rounding

Copyright © 2026 Expana

Precious Metals Index

- The Precious Metals Index is a global index of CME precious metals futures prices

Index	Commodity	Expana Series Code	Weighting
Precious Metals	Gold	GOLN	86%
	Silver	SILN	6%
	Palladium	PALN	3%
	Platinum	PLAN	5%

Base Metals Index

- The Base Metals Index is a global index of LME base metals futures prices

Index	Commodity	Expana Series Code	Weighting
Base Metals	Copper	LN06	39%
	Lead	LN14	2%
	Nickel	LN10	8%
	Tin	LN17	2%
	Zinc	LN20	4%
	Aluminium	LN02	46%

Note: Totals may not add up due to rounding

Ferrous Metals Index

- The Ferrous Metals Index is a global index that consists of a set of major regional price benchmarks for finished steel products

Index	Commodity	Country /Region	Expana Series Code	Weighting
Ferrous Metals	HRC	European Union	1K01	11%
	Bars	European Union	1L03	4%
	Wire rod	European Union	1L04	3%
	SS CRC	European Union	1M07	2%
	HRC	United States	HRCN	16%
	Bars	United States	IS24	10%
	SS CRC	United States	1M24	3%
	HRC	China	STLM	28%
	Bars	China	SA09	10%
	Wire rod	China	SA97	7%
	SS CRC	China	ISE6	6%

Note: Totals may not add up due to rounding. SS means stainless steel

Copyright © 2026 Expana